

MEETING: **AUDIT & GOVERNANCE COMMITTEE**

DATE: **8 FEBRUARY 2018**

TITLE: **2018/19 BUDGET AND
2018/19 – 2020/21 FINANCIAL STRATEGY**

PURPOSE: **To submit the budget which the Cabinet intends to recommend to the Council for scrutiny by the Audit and Governance Committee**

ACTION REQUIRED: **To scrutinise the information, including the medium-term financial plan, before the Cabinet recommends the 2018/19 budget to the full Council**

CONTACT OFFICER: **DAFYDD L EDWARDS, HEAD OF FINANCE**

CABINET MEMBER: **COUNCILLOR PEREDUR JENKINS**

- 1.** At its meeting on 13 February, the Cabinet will consider the attached report and come to a conclusion regarding the budget to be proposed to the Council, which will include a recommendation regarding the Council Tax increase for 2018/19.
- 2.** Bearing in mind that it is good practice to set the budget in the context of the long term position, it is also intended to consult with the Council on the financial strategy for the period 2018/19 – 2020/21.
- 3.** The Cabinet will give consideration to the report soon after the meeting of the Audit and Governance Committee, and following this scrutiny, we will report to the Cabinet on the conclusions of the Committee.
- 4.** The Audit and Governance Committee will be given the opportunity to consider the financial propriety of the proposals and relevant risks, and then present comments to the Cabinet on the options.